










Bid Corporation ESG Ratings





March 2025






ESG Ratings: Bid Corporation

ESG Ratings	Source	Sep 2023	Dec 2023	Mar 2024	Jun 2024	Sep 2024	Dec 2024	Mar 2025
	Click Here	60%	61%	64%	64%	62%	58%	53%
	Click Here	D	D	D +	D +	D+	D+	C-
	Click Here	66/100	61/100	62/100	62/100	61/100	63/100	62/100
	Click Here	A (Average)	A (Average)	AA (Leaders)	AA (Leaders)	AA (Leaders)	AA (Leaders)	AA (Leaders)
	Click Here	18 (Low)	32 (High)	32 (High)	32 (High)	35 (High)	35 (High)	35 (High)
	Click Here	20.3 (Medium Risk)	20.3 (Medium Risk)	20.3 (Medium Risk)	18.8 (Low Risk)	18.6 (Low Risk)	18.6 (Low Risk)	18.6 (Low Risk)
	Click Here	NR	NR	NR	NR	NR	3	3

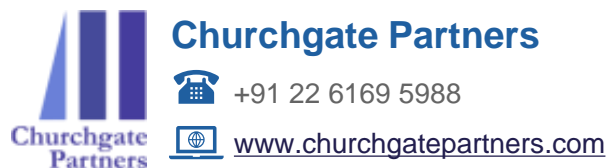
ESG Ratings Category (1/2)

ESG Ratings	Source	Score Category
	Click Here	<ul style="list-style-type: none"> • Low: 0-29 • Medium: 30-79 • High: 80-100
	Click Here	<ul style="list-style-type: none"> • Excellent: A-, A, A+ • Good: B-, B, B+ • Medium: C-, C, C+ • Poor: D-, D, D+
	Click Here	<ul style="list-style-type: none"> • First Quartile: Scores within the range of 0 to 25 indicates poor relative ESG performance and insufficient degree of transparency in reporting material ESG data publicly. • Second Quartile: Scores within the range of 25 to 50 indicates satisfactory relative ESG performance and moderate degree of transparency in reporting material ESG data publicly. • Third Quartile: Scores within the range of 50 to 75 indicates good relative ESG performance and above average degree of transparency in reporting material ESG data publicly. • Fourth Quartile: Score within the range of 75 to 100 indicates excellent relative ESG performance and high degree of transparency in reporting material ESG data publicly.
	Click Here	<ul style="list-style-type: none"> • Leaders (AAA or AA) : Fund ESG Rating of AAA or AA are assessed as Leaders (best in class relative to peers). The fund is predominantly exposed to issuers that have strong management of financially relevant environmental, social and governance issues. • Average (BB, BBB, A): The fund is exposed to issuers that tend to have average management of ESG issues, or a mix of issuers with both above-average and below-average ESG risk management. • Laggard (B or CCC): Funds with a Fund ESG Rating of B or CCC are assessed as Laggards (worst in class relative to peers). The fund is predominantly exposed to issuers that do not demonstrate adequate management of the financially relevant ESG risks that they face.

ESG Ratings Category (2/2)

ESG Ratings	Source	Score Category
	Click Here	<p>The S&P Global Corporate Sustainability Assessment (CSA) scores companies on a scale from 0 to 100, based on their sustainability practices and performance across various environmental, social, and governance (ESG) criteria. Each company's score is an absolute figure within this 0-100 range, reflecting its sustainability performance relative to industry peers. Data Availability represents the amount of information disclosed by the company relative to its industry. There are five levels of data availability (Very Low, Low, Medium, High and Very High).</p>
	Click Here	<ul style="list-style-type: none"> • Negligible Risk (Overall Score of 0-9.99 points): ESG factors are considered to drive negligible risk to enterprise value. Visually represented by 5 globes. • Low Risk (10-19.99 points): ESG factors are considered to drive low risk to enterprise value. Visually represented by 4 globes. • Medium Risk (20-29.99 points): ESG factors are considered to drive medium risk to enterprise value. Visually represented by 3 globes. • High Risk (30-39.99 points): ESG factors are considered to drive high risk to enterprise value. Visually represented by 2 globes. • Severe Risk (40 and higher points): ESG factors are considered to drive severe risk to enterprise value. Visually represented by 1 globe.
	Click Here	<ul style="list-style-type: none"> • Level 0: Unaware of (or not Acknowledging) Climate Change as a Business Issue. • Level 1: Acknowledging Climate Change as a Business Issue: the company acknowledges that climate change presents business risks and/or opportunities, and that the company has a responsibility to manage its greenhouse gas emissions. This is often the point where companies adopt a climate change policy. • Level 2: Building Capacity: the company develops its basic capacity, its management systems and processes, and starts to report on practice and performance. • Level 3: Integrating into Operational Decision-Making: the company improves its operational practices, assigns senior management or board responsibility for climate change and provides comprehensive disclosures on its carbon practices and performance. • Level 4: Strategic Assessment: the company develops a more strategic and holistic understanding of risks and opportunities related to the low-carbon transition and integrates this into its business strategy. • Level 5: Transition Planning and Implementation: The company uses its strategic understanding of climate and transition risk/opportunity to create a detailed and actionable transition plan which aligns business practices and capital expenditure decisions with their decarbonisation goals.

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Regional Contacts:

Sumir Bhardwaj

CGP Chairman
sumir@churchgatepartners.com

Ritika Punj

CGP Director
ritika@churchgatepartners.com

Bijal Modi

Churchgate Analytics
bijal@churchgatepartners.com

Anvita Raghuram

Churchgate Investor Relations
anvita@churchgatepartners.com

Manpreet Dsouza

CGP Market Access
manpreet@churchgatepartners.com

Sunita Sharma

Chief People Officer
sunita@churchgatepartners.com